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Knight Papers Show Net Gain

NEW YORK (AP)—Knight Newspapers, Inc., has reported its 1970 earnings rose to \$13.6 million, or \$2.64 a share, from \$12.6 million, or \$2.47 a share, in 1969.

Revenues for the year, which included the Philadelphia Inquirer and Daily News for the first time, totaled \$251.4 million, compared with \$164.9 million in 1969.

In the fourth quarter of 1970 the company earned \$4.49 million, or 88 cents a share, up from \$3.65 million, or 72 cents a share, a year earlier. Revenues increased to \$67.48 million from \$45.6 million.